

Carolon Investment Funds plc

This Supplement contains information relating specifically to Carolon Investment Funds plc (the "**Company**"), an umbrella fund with segregated liability between sub-funds.

This Supplement forms part of and should be read in the context of and in conjunction with the Prospectus for the Company dated 5 November 2020 (the "Prospectus") which immediately precedes this Supplement and is incorporated herein.

SUPPLEMENT

1 March, 2021

Capitalised terms used herein shall have the meanings attributed to them in the Prospectus.

The Directors of the Company whose names appear on page iv of the Prospectus accept responsibility for the information contained in this Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information.

Existing Funds of the Company

Red Rocks Global Private Equity UCITS Fund
Victory THB US Opportunities UCITS Fund
Victory Sophus Emerging Markets Small Cap UCITS Fund
Victory Sophus Emerging Markets UCITS Fund
Victory THB U.S. Mid-Cap UCITS Fund
James Hambro Harried Adventurous Fund
James Hambro Harrier Balanced Fund
James Hambro Harrier Capital Growth Fund
James Hambro Harried Cautious Fund